

CORUS BANKSHARES

3959 N. Lincoln Ave.
Chicago, IL 60613
800-890-8837
Member FDIC

NEWS RELEASE

www.corusbank.com

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FOR MORE INFORMATION:
Brian Brodeur
(773) 832-3452
E-mail: bbrodeur@corusbank.com

CORUS BANK Announces \$24,850,000 Loan

Chicago, IL... Corus Bankshares, Inc. (NASDAQ:CORS) announced on March 22, 2005 that its banking subsidiary, Corus Bank, closed a \$24,850,000 loan on March 17, 2005 to Villaggio on the Lakes Development, LLC, an affiliate of Skyrise Development, to finance the acquisition and conversion to condominiums of the Lakehurst Village Apartments, located near Daytona Beach in Port Orange, FL.

Built in 2003, the project consists of nine three-story buildings containing 223 condominium units with 217,497 residential square feet. The project also offers a fitness center, business center, billiards room, and pool. Villaggio on the Lakes will be the only product of its type in the Port Orange market.

Corus relied on its extensive condominium conversion experience to quickly become comfortable with the transaction. The borrower's extensive experience enabled the Bank to offer the loan on a non-recourse basis without pre-sales. "This is our first loan in Port Orange and with Skyrise Development Group. We're excited to work with such an impressive group of developers, and we welcome this opportunity to expand our lending throughout Florida. We think this project will be a great success in the greater Daytona Beach market," said Brian Brodeur, Corus Bank Senior Vice President.

CORUS BANKSHARES, Inc., a part of the NASDAQ Financial-100 Index, is a one-bank holding company headquartered in Chicago, Illinois. Corus Bank, N.A., is an active construction lender nationwide, specializing in condominium, hotel, office and apartment loans. Its outstanding commercial real estate loans and construction commitments total approximately \$5.2 billion. Corus Bank holds loans of up to \$135 million for its own account and also syndicates larger transactions.